

GWA REDESIGN

Impacts on Collections and Payments Processing

APRIL 16, 2003

Presented By:

Financial Management Service

SYSTEMS IMPLICATIONS

❖ COLLECTIONS

❖ PAYMENTS

REPORTING REQUIREMENTS

Three Reporting Methods:


- ❖ *Dollar for Dollar*

- ❖ *Percentage of Collections/Payments Reporting*

- ❖ *Thresholds*


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COLLECTION and PAYMENT SYSTEMS

- ❖ *Tax Systems (FEDTAX II)*
 - ❖ *Forms Systems*
 - ❖ *Non Forms Systems*
 - ❖ *Over-the-Counter Systems*
 - ❖ *Payment Systems*
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COLLECTION SYSTEMS

TAX SYSTEMS

- ❖ *FEDTAX II*
 - ❖ *RRB LINK*
 - ❖ *IRS Lockbox*
 - ❖ *PATAX*
 - ❖ *Treasury Investment Program (TIP)*
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COLLECTION SYSTEMS

Forms

- ❖ General Lockbox
- ❖ Pay.Gov
 - ❖ Internet Credit Card Collection (ICC)


COLLECTION SYSTEMS

Non-Forms

- ❖ Remittance Express (REX)
 - ❖ ACH Lockbox
 - ❖ ACH/PAD at KFC
 - ❖ Plastic Card Network (PCN)
 - ❖ Paper Check Conversion (PCC)
 - ❖ International
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COLLECTION SYSTEMS

Over-the-Counter

- ❖ Fedwire Deposit System
 - ❖ Treasury General Account (TGA)
 - ❖ Int'l Treasury General Account (ITGA)
 - ❖ Federal Reserve Bank (FRB)
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COLLECTION SYSTEMS

Classifying Over-the-Counter Deposits

(`Internet 215")



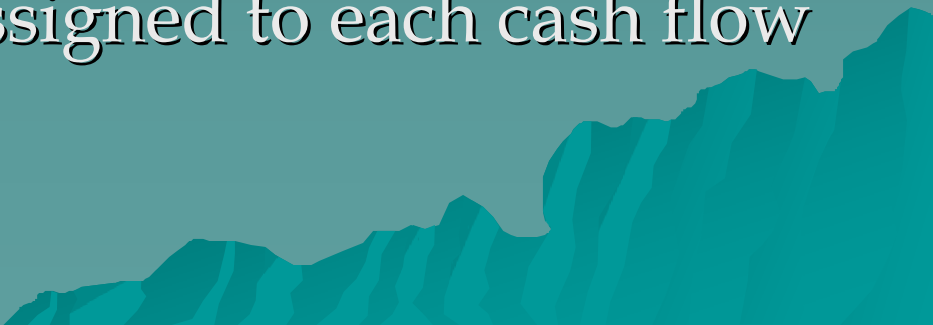
KEY OBJECTIVES

- ◆ Allow agencies to classify over-the-counter paper collections as they are received (rather than at month end)
 - ◆ Provide agencies with an easy-to-use Web utility for this purpose
 - ◆ Create and accumulate TAS/BETC classification data in one authoritative database (minimize data entry, document creation, data movement)
 - ◆ Eliminate stock and use of paper 215 and 5515 documents (as well as 224 and Statement of Differences process)
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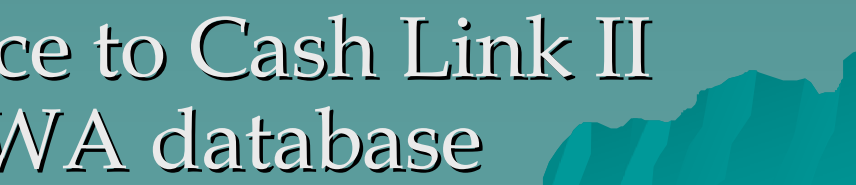
CURRENT PROCESS

- ◆ Existing over-the-counter deposit process entails:
 - Agency creation of paper 215
 - Bank entry of 215 data into Cash-Link
 - Monthly classifications
 - Statements of Differences


NEW SYSTEM

- ◆ Agencies enter deposit data and TAS/BETC data on a Web site
 - ◆ TAS/BETC tables pre-loaded on Web site with associated “common names” in drop down lists for easy classification
 - ◆ Dollars allocated to different TAS/BETC based on 1 of 3 standard models assigned to each cash flow
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NEW SYSTEM

- ◆ Agency may print screen copy of the 215 for its records or to attach to deposit
 - ◆ TGA bank goes online to confirm receipt of deposit totals already entered on Web site by agency
 - ◆ Bulk reporting interface to Cash Link II and/or interface to GWA database
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PAYMENT SYSTEMS

- ❖ Internet Payment Platform (IPP)
 - ❖ ASAP.Gov
 - ❖ Stored Value Cards
 - ❖ Debit Cards
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FINANCIAL AGENT (FA) IMPACTS


- ❖ Program each system to capture and report the TAS/BETC
 - ❖ Reprogram data transmissions to agencies to reflect: 1) TAS/BETC and 2) Related dollar amounts reported into CA\$HLINK
 - ❖ Reprogram any FA automated reports or files used to submit CA\$HLINK II reports
 - ❖ Internet 215 Process
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AGENCY IMPACTS


- ❖ Internet 215 Deposit Ticket Preparation
 - ❖ Capturing TAS/BETC
 - ❖ Reconciliation
 - ❖ System Enhancements
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IMPLEMENTATION TIMELINE

Target Dates

- ❖ Meet with Federal agencies 2003 – 2004
 - ❖ Reprogram revenue accounting systems 2003 - 2006
 - ❖ Update paper forms to include TAS/BETC 2003 - 2006
 - ❖ Provide FMS & FAs appropriate TAS/BETC 2003-2006
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NEXT STEPS

- ❖ Agency briefings to explain impact of GWA Redesign and discuss required changes to processes and systems
 - ❖ Individual agency meetings to discuss how to capture the TAS/TC combinations for all of their specific cash flows
 - ❖ Build new Internet 215 Process
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CONTACTS

GWA – 202-874-9117

judith.comeau@fms.treas.gov

Program Assistance Division – 202-874-6881

rose.miller@fms.treas.gov or

<http://www.fms.treas.gov/eft/liaison.html>

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?? QUESTIONS ??